TOWNSHIP OF VERONA

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

Ordinance No. 2021-24

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Verona, in the County of Essex, State of New Jersey, on August 16, 2021. It will be further considered for final passage, after public hearing thereon, at a special meeting of the governing body to be held via Zoom Video Conference (To participate in the meeting via the internet, please click the link to join the meeting: <u>https://zoom.us/j/95262662770</u>. To participate via telephone dial: +1 (301) 715 8592 or +1 (312) 626 6799 or +1 (646) 558 8656 or +1 (253) 215 8782 or +1 (346) 248 7799 or +1 (669) 900 9128 and when prompted, enter the Zoom Meeting ID # 952-6266-2770) on August 31, 2021 at 7 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost on the Township website at www.veronanj.org/councilmeetings, the week prior to and up to and including the date of such meeting. Copies will be available at no cost in the office of the Municipal Clerk during regular business hours for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR PRELIMINARY PLANNING EXPENSES FOR IMPROVEMENTS AT THE FAIRVIEW AVENUE AND LINN DRIVE WELLS IN AND BY THE TOWNSHIP OF VERONA, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$500,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE COST THEREOF

Purpose(s): preliminary investigation, design and engineering services related to improvements at the Fairview Avenue and Linn Drive wells, including, but not limited to, PFAS remediation, and including work and materials necessary therefor or incidental thereto

Appropriation: \$500,000

Bonds/Notes Authorized: \$500,000

Grants (if any) Appropriated: 0

Section 20 Costs: \$500,000

Useful Life: 15 years

Jennifer Kiernan, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

PUBLISHED: Star Ledger August 20, 2021